

Financial Statements for the Year Ended 30 June 2025

for

Sale Football Club



Sale Football Club

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for the Year Ended 30 June 2025

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Sale Football Club

Club Information
for the Year Ended 30 June 2025

PRESIDENT: Mr P Kelly

CHAIRMAN: Dr S Bambrick

TREASURER: Mrs M McHale

SECRETARY: Mr J Hourihan

PRINCIPAL ADDRESS: Heywood Road
Sale
Cheshire
M33 3WB

ACCOUNTANTS: P & L Accounts Ltd
340 Norris Road
Sale
Cheshire
M33 2UA

BANKER: Barclays Bank plc
48-50 George Street
Altrincham
Cheshire
WA14 1RH

Sale Football Club

Report of the Executive Committee
for the Year Ended 30 June 2025

The Executive Committee has pleasure in presenting its report and financial statements of the club for the year to 30 June 2025.

RESULTS

The deficit for the year after taxation was £166,354 (2024: £36,123).

STATEMENT OF RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE

The executive committee is responsible for preparing the Executive Committee's Report and the financial statements in accordance with applicable law and regulations.

The rules of the club require the Executive Committee to prepare financial statements for each financial year. Under these rules the Executive Committee has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under the rules of the club, the Executive Committee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the club and of the surplus or deficit for that period.

In preparing these financial statements, The Executive Committee is required to;

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the club will continue in operation

The Executive Committee is responsible for keeping adequate accounting records that are sufficient to show and explain the club's transactions and disclose with reasonable accuracy at any time the financial position of the club. It is also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the financial statements, the Executive Committee is responsible for assessing the entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern of accounting unless the Executive Committee either intends to liquidate the entity or to cease operation, or has no realistic alternative to do so.

Principal Address:
Heywood Road
Sale
Cheshire
M33 3WB

Signed by order of the Executive Committee

J HOURIHAN
Secretary

2026

Sale Football Club

Independent accountant's review report to the members of Sale Football Club for the Year Ended 30 June 2025

We have reviewed the financial statements of Sale Football Club for the Year ended 30 June 2025 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and notes to the financial statements including a summary of significant account policies. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE

As explained more fully in the Report of the Executive Committee set out on page 3, the Executive Committee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

RESPONSIBILITY OF THE ACCOUNTANT

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical financial statements and ICAEW Technical Release TECH 09/13AAF Assurance review engagements on historical financial statements. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

SCOPE OF ASSURANCE REVIEW

A review of the financial statements in accordance with ISRE 2400 (revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement, which primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. These procedures are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared: -so as to give a true and fair view of the state of the club's affairs as of 30 June 2025 and of its deficit for the period then ended; & -in accordance with United Kingdom Generally Accepted Accounting Practice.

USE OF OUR REPORT

The report is made solely to the club's members, as a body, in accordance with the terms of our engagement letter. Our review has been undertaken so that we might state to the club's members those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the club and the club's members as a body, for our work, for this report, or for the conclusions we have formed.

P & L Accounts Ltd
340 Norris Road
Sale
M33 2UA

2026

Sale Football Club

Statement of Comprehensive Income
for the Year Ended 30 June 2025

	2025	2024
	£	£
TURNOVER	376,365	252,395
Cost of goods sold	<u>(252,596)</u>	<u>(220,401)</u>
	123,769	31,994
Bar staff wages	45,532	87,689
Non-consumable purchases	4,369	423
Stock taker's charges	<u>240</u>	<u>480</u>
	<u>(50,141)</u>	<u>(88,592)</u>
GROSS PROFIT/LOSS	73,628	(56,598)
OTHER INCOME		
Merchandise sales	18,976	35,196
Subscriptions	65,442	24,997
Gate receipts	28,677	31,651
Other tickets and events	15,283	2,593
Sponsorships	107,557	98,643
Funding and grants	500	-
Donations	51,577	22,867
Functions income	225,881	195,249
Rental income	<u>276,349</u>	<u>292,013</u>
	790,242	703,209
Overheads	<u>(1,033,393)</u>	<u>(1,037,618)</u>
OPERATING DEFICIT	(169,523)	(391,007)
INVESTMENT ACTIVITIES		
Investment income	<u>3,169</u>	<u>296,164</u>
DEFICIT FOR THE FINANCIAL YEAR	(166,354)	(94,843)
Tax relating to components of other comprehensive income	<u>-</u>	<u>58,720</u>
TOTAL COMPREHENSIVE DEFICIT FOR THE FINANCIAL YEAR	<u>(166,354)</u>	<u>(36,123)</u>

All the activities of the entity are from continuing operations.

The entity has no other recognised items of income and expenses other than the results for the year as set out above.

Sale Football Club

Statement of Comprehensive Income (Continued)
for the Year Ended 30 June 2025

		2025		2024
	£	£	£	£
ESTABLISHMENT COSTS				
Ground care	44,188		42,530	
Light and heat	82,745		123,681	
Rates	18,216		26,095	
Insurance	20,944		14,555	
Repairs and maintenance	23,624		45,258	
Property services	368		179	
Security	-		1,178	
Depreciation	116,651		123,221	
Disposal of assets	-		<u>2,129</u>	
		306,736		378,826
OPERATIONAL COSTS				
Rugby expenses	397,417		352,373	
Youth development	-		4,621	
Vikings costs	<u>11,468</u>		<u>9,857</u>	
		408,885		366,851
ADMINISTRATION COSTS				
Salaries	189,986		154,647	
Staff pension costs	4,532		2,541	
Travelling expenses	1,347		3,089	
IT support and telephone charges	6,295		7,639	
Printing, stationery and postage	938		1,793	
Marketing and advertising	14,594		15,681	
Administrative and bookkeeping services	16,040		13,431	
Payroll services	3,805		2,863	
Legal and professional fees	2,317		5,355	
Accountancy fees	6,916		7,440	
Bank charges and interest	13,381		20,962	
Equipment hire	11,086		8,518	
Audio visual costs	13,768		10,857	
Cleaning materials	21,284		22,543	
Tickets	11,272		4,811	
Sundry expenses	<u>211</u>		<u>9,771</u>	
		<u>317,772</u>		<u>291,941</u>
TOTAL OVERHEADS		<u>1,033,393</u>		<u>1,037,618</u>

Sale Football Club

Statement of financial position
30 June 2025

	Notes	2025	2024
		£	£
FIXED ASSETS			
Tangible assets	5	1,885,829	1,842,480
Investments	6	<u>1,432,605</u>	<u>1,614,445</u>
		3,318,434	3,456,925
CURRENT ASSETS			
Stock	7	5,000	9,898
Debtors	8	22,822	43,436
Cash at bank and in hand		<u>31,517</u>	<u>24,602</u>
		59,339	77,936
CREDITORS			
Amounts falling due within one year	9	<u>219,507</u>	<u>210,241</u>
NET CURRENT (LIABILITIES)/ASSETS		(160,168)	(132,305)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,158,266	3,324,620
PROVISIONS			
Deferred taxation		(8,554)	(8,554)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,149,712</u>	<u>3,316,066</u>
RESERVES			
Members' funds		<u>3,149,712</u>	<u>3,316,066</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the smaller regime and in accordance with FRS102 "The financial reporting standard applicable in the UK and Ireland"

The financial statements were approved by the Executive Committee and authorised for issue on ## ### 2026

Principal Address
Heywood Road
Sale
Cheshire
M33 3WB

Signed by order of the officers

S Bambrick
Chairman

M McHale
Treasurer

2026

Sale Football Club

Statement of Changes in Equity
30 June 2025

	Members' funds £
As at 30 June 2023	3,352,189
Deficit for the year	(94,843)
Tax relating to components of other comprehensive income	<u>58,720</u>
As at 30 June 2024	3,316,066
Deficit for the year	(166,354)
Tax relating to components of other comprehensive income	<u>-</u>
As at 30 June 2025	<u>3,149,712</u>

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Sale Football Club

Notes to the Financial Statements for the Year Ended 30 June 2025

1. GENERAL INFORMATION

The entity is a private members club. Its principal address is Heywood Road, Sale, Cheshire, M33 3WB.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland."

3. ACCOUNTING POLICIES

(i) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

(ii) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(iii) Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods or services rendered, stated net of discounts and Value Added Tax.

(iv) Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss.

Current tax is recognised on non-mutual income for the current and past periods. Current tax is measured at the amounts of tax expected to pay using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(v) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalue amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

(vi) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings at Heywood Road	5% pa of cost
Buildings at Carrington lane	2% pa of cost
Floodlights	15% pa of cost
Plant & machinery	25% pa of cost
Equipment	15% pa of cost

Sale Football Club

Notes to the Financial Statements for the Year Ended 30 June 2025

(vii) Fixed Asset Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Fixed asset investments accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

(viii) Impairment of tangible assets

A review for indicators of impairment of tangible fixed assets is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired

(ix) Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items

(x) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual agreement, as either financial assets or financial liabilities.

(xi) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period to which the related service is provided.

4. EMPLOYEE NUMBERS

The average number of employees for the year amounted to 87 (2024:83)

5. FIXED ASSETS

	Buildings	Improvements Heywood	Improvements Carrington	Total
	£	£	£	£
COST				
At 30 June 2024	3,242,364	533,690	204,936	3,980,990
Additions	-	905	159,094	159,999
Disposals	-	-	-	-
At 30 June 2025	<u>3,242,364</u>	<u>534,595</u>	<u>364,030</u>	<u>4,140,989</u>
DEPRECIATION				
At 30 June 2024	1,522,270	518,525	97,715	2,318,510
Charge for the year	<u>86,003</u>	<u>4,018</u>	<u>26,629</u>	<u>116,650</u>
Disposals	-	-	-	-
At 30 June 2025	<u>1,608,273</u>	<u>522,543</u>	<u>124,344</u>	<u>2,255,160</u>
NET BOOK VALUE				
At 30 June 2024	<u>1,720,094</u>	<u>15,165</u>	<u>107,221</u>	<u>1,842,480</u>
At 30 June 2025	<u>1,634,091</u>	<u>12,052</u>	<u>239,686</u>	<u>1,885,829</u>

Sale Football Club

Notes to the Financial Statements for the Year Ended 30 June 2025

6. INVESTMENTS

	2025		2024	
	£	£	£	£
Sale Football Club Company Limited:				
1 Ordinary Class A share & 1680 Ordinary Class B shares		486		486
Loan		381,529		381,529
		<u>382,015</u>		<u>382,015</u>
12%/13% Fixed Rate Secure Loan Note		<u>1,050,590</u>		<u>1,232,430</u>
		<u>1,432,605</u>		<u>1,614,445</u>

Sale Football Club Company Limited

100% of the issued share capital of Sale Football Club Company Limited ("SFCCL" which was dormant throughout the current and preceding year) is held in the names of the club's trustees in trust, on behalf of the clubs members. The aggregate of the share capital and reserves of SFCCL at 31st July 2025 was £58,605 (2024 £58,605).

Monies were advanced to SFCCL to acquire the land at Carrington Lane in order to facilitate the training centre. All land at Carrington Lane is held by SFCCL.

7. STOCKS

	2025	2024
	£	£
Bar	<u>5,000</u>	<u>9,898</u>

8. DEBTORS

	2025	2024
	£	£
Trade debtor	22,822	18,236
Other debtors	-	1,300
Prepayments	-	<u>23,900</u>
	<u>22,822</u>	<u>43,436</u>

9. CREDITORS

	2025	2024
	£	£
Trade creditors	83,006	70,377
Corporation tax	-	13,591
PAYE payable	14,356	2,407
VAT payable	17,943	50,128
Other creditors	83,284	52,157
Accruals and deferred income	<u>20,918</u>	<u>21,581</u>
	<u>219,507</u>	<u>210,241</u>

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